

A. B. Freeman School of Business

Course and Faculty Listings

ACCOUNTING AND TAXATION

Professor

C. Jevons Lee, Ph.D., University of Rochester, 1977.

Associate Professors

Deen Kemsley, Ph.D., University of North Carolina, 1995.

David Lesmond, Ph.D., State University of New York at Buffalo, 1995.

John R. Page, Ph.D., Tulane University, 1975.

Soliman Y. Soliman, Ph.D., University of Georgia, 1979.

Richard Willis, Ph.D., University of Chicago, 1998.

Assistant Professors

Shailendra Pandit, Ph.D., University of Rochester, 2005.

Ling Zhou, Ph.D., Yale University, 2004.

Instructor

Beauregard J. Parent, Jr., MBA, Loyola University of the South, 1969.

Professors of Practice

Karen Foust, Ph.D., Tulane University, 1994.

Pamela Shaw, Ph.D., University of Florida, 1989.

ACCN 201 Financial Accounting

Prerequisite: Sophomore standing or above

This BSM prerequisite introduces concepts, techniques, and conventions for measuring and communicating the results of operations and the financial position of a business enterprise. It emphasizes the development and the use of financial information reported to the public.

ACCN 301 Managerial Accounting

Prerequisite: ACCN 201

ACCN 301 emphasizes the role of accounting information in management decision-making for profit-seeking organizations. It

develops the importance of information to decision-relevance through the study of traditional cost accounting, managerial economics, operations research, and the behavioral sciences.

ACCN 310 Intermediate Financial Accounting I

Prerequisite: ACCN 201; Junior standing or above

ACCN 310 is a concept-oriented course that introduces the intensive examination of financial reporting issues and financial statement categories, focusing on the asset side of the balance sheet. It is required for accounting majors and recommended for finance majors and others who desire advanced exposure to financial reporting issues. ACCN 310 continues in ACCN 411.

ACCN 410 Auditing

Prerequisite: ACCN 310

ACCN 410 examines the professional auditing function particularly emphasizing public accounting. The course is recommended for CPA examination candidates only.

ACCN 411 Intermediate Financial Accounting II

Prerequisite: ACCN 310

ACCN 411 is a concept-oriented course that continues the intensive examination of financial reporting issues and financial statement categories begun in ACCN 310, focusing on the liability side of the balance sheet.

ACCN 412 Advanced Financial Accounting

Prerequisite: ACCN 310

ACCN 412 explores complex accounting areas, including consolidations, partnerships, not-for-profit accounting, and multinational accounting. It is recommended for CPA examination candidates only.

ACCN 413 Financial Statement Analysis

Prerequisite: FINE 301; Junior standing or above

ACCN 413 helps students understand and analyze financial statements, prepare pro-forma statements and critically review business valuation. Financial statement analysis is used by decision-makers in a variety of settings. Managers use financial data to monitor and judge their firm's performance relative to their competitors; communicate with external investors; select operational and financial strategies; and, evaluate potential investment opportunities. Securities analysts use financial data to evaluate firms and make buy/sell recommendations to their clients. Bankers and creditors use financial information to decide whether

to extend a loan to a client and, if granted, what terms to set for the loan. Financial data is also used by business consultants to carry out, among other things, competitive analyses of their clients' businesses. ACCN 413 emphasizes how the economics of a business situation translates into accounting data, and how managerial incentives and opportunities affect accounting choices, given the competitive and regulatory environment. This course takes a user's rather than a preparer's perspective, and does not emphasize specific accounting standards or accounting regulation. Such details are covered in other courses such as ACCN 201 and ACCN 310.

ACCN 414 Advanced Managerial Accounting

Prerequisite: ACCN 301; Junior standing or above

ACCN 414 explores recent developments in managerial accounting theory and practice. The course features quantitative approaches to collecting, analyzing, and transmitting cost, revenue, and profit data for internal planning and control, and it uses readings, problems, cases, and computer exercises. The course is recommended for both accounting and finance majors.

ACCN 415 Accounting Information Systems

Prerequisite: ACCN 301; Junior standing or above

ACCN 415 integrates the concepts of accounting and computer systems to develop an understanding of computerized accounting information systems. The course involves the extensive use of computer systems, including system development and maintenance as well as output use. It is recommended for accounting and finance majors, and for others who desire exposure to this area.

ACCN 455 Internship

Freeman School majors may elect to do an accounting internship that will appear as a one-credit, 400-level course on their transcripts; however, the credit does not apply towards the 122 minimum hours required for a BSM degree. The purpose of the internship must be to apply (within an ongoing business organization) the intellectual capital obtained from first- through third-year courses of the BSM program. Before registering for this course, the student must present a proposal describing how the proposed internship will meet the stated objectives and how the student will demonstrate that the objectives have been met. This proposal must be approved by the instructor before course registration. The student is responsible for locating the firm and arranging an internship position. This course is normally offered

only during the summer and fulfills the "curricular practical training" option for students with F-1 visa status.

ACCN 456 Professional Accounting Practicum

Prerequisites: ACCN 410, ACCN 411, LGST 410 and TAXA 410, or instructor approval

During the period Jan. 1-Apr. 15, the students will do a "busy season" internship of at least 10 weeks duration with a "Big 4" accounting firm or large local firm approved by the director of the BSM/MACCT joint-degree program. The workload will be 40 hours to 80 hours per week under the direct supervision of one or more certified public accountants. It will involve the same difficulty of work and training that any new full-time, new-hire receives when entering the firm. In addition, this course has two writing components. In the first, the student will submit a five- to ten-page research paper on an auditing or tax-related topic involving an actual problem encountered by the student during the internship. (The topic must be pre-approved by the program director.) In the second writing component, the student will keep a journal of his/her activities (without breaking the client/firm confidentiality requirements). This journal is to be a daily task (preferable) or at least once a week (mandatory). It will contain a description of activities accomplished and questions raised, and conclusions reached about what was learned that day. This journal will be turned into the director of the program at the Freeman School, who will review it and discuss with the student. It must include time sheets (client info may be blocked out) and must be mailed to the director at least twice a month. In addition, student in this course will present a technical meeting to the Beta Nu chapter of Beta Alpha Psi at the Freeman School concerning their experiences.

ACCN 457 Service Learning Internship

Freeman School majors may elect to do an accounting service learning internship that meets the Newcomb-Tulane College public service requirement for graduation; however, the credit does not apply towards major requirements for a BSM degree. Interested students should consult with their academic advisers.